Loan Interest Rate & Fees

Academic Year: 202 /2

RISLA STUDENT LOAN

Your rate will never change throughout the life of the loan. The interest rate is determined by your repayment option choice and will remain constant.

Loan Fees

Late Charge: 6% of the late payment amount. Returned Check Fee: \$10.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon two (2) repayment options available to you while enrolled in school.

Repayment Option s	Amount Provided (amount provided directly to your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to S D \ ft\e loan)	Total paid over term of loan
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1. Immediate Repayment Option

Rhode Island Students attending schoolin anystate or Non-R hode IslandStudents attending aschool in RhodeIsland2 U L J L Q D W L R Q) H H

Immediate Repayment Option

Non-R hode Island Students at	tending	school	
outside of Rhode Island	2 U L J L	QDWLRQ) H H